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Market Update

Global Markets

After the severe shock in March, markets rebounded strongly in April. COVID-19 continued to spread globally, but some countries saw daily new infection rates start to fall and are now planning to gradually reopen their economies. Governments and central banks introduced very significant stimulus measures to reduce the damage caused by the economic shutdown, restoring some positive sentiment to markets.

The US markets rebounded sharply in April and have recovered close to 60% of its decline. Fixed income markets rallied as the Fed committed to unlimited government bond purchases in addition to investment grade corporate bonds and high yield bonds (provided the issuer had an investment grade rating before 22 March 2020). However, the number of jobless claims increase by 30 million in the last 6 weeks while the Purchase Managers Index (PMI) plunged to 27.4 in April compared with 48.5 in March.

The UK markets underperformed other equity markets owing to its exposure to the energy sector. The UK PMI fell from 42 in March to 12.9 in April 2020, the steepest month of contraction since the survey began in 1992 with output, orders, exports and employment all falling at record pace due to the corona virus pandemic.

The Eurozone's real GDP contracted 3.8% in Q1 2020 and a faster decline is estimated in Q2 2020. The April PMI fell to an all time low of 13.5, confirming a substantial hit to businesses. The IMF estimates a drop of over 7% in 2020 GDP with a significant increase in deficits and bad debts. The ECB continued its quantitative easing program and eased collateral requirements to include high yield securities in order to support lending to the SME sector.

China's economy has been gradually re-opening. Q1 real GDP declined by 6.8% year-on-year. However, it would be premature to expect a rebound that would undo the rapid decline in output. Demand for Chinese goods in the USA & Europe, where social distancing measures are still in place, is estimated to remain weak. Japan & Indian Markets also rebounded well in April. South Korea has been able to manage the contagion relatively well with a massive amount of testing and tracing. A number of emerging market central banks cut interest rates to support their economies, including South Africa & Turkey. Rate cuts contributed to weaker currencies, which reached news lows to the dollar.

Oil price remained volatile despite the agreement on production cuts. West Texas Intermediate (WTI) oil futures for imminent delivery went negative as weak demand and difficulties in managing US oil storage meant traders were briefly paid to take physical delivery of oil.

Despite April's market rebound, considerable uncertainty remains over the trajectory of global growth over the coming quarters based on the recovery path post the COVID19 pandemic.

	MTD	YTD	P/E (x)
Commodities			
Brent spot	11.13%	-61.71%	-
Gold	6.93%	11.15%	-
Leading Benchmarks			
S&P Global BMI	10.79%	-14.47%	18.30
S&P Developed BMI	10.98%	-14.03%	19.12
S&P Emerging BMI	9.34%	-17.91%	13.55
S&P GCC Comp Index	8.60%	-18.39%	14.57
S&P GCC Shariah Index	8.42%	-14.90%	17.49
MSCI World	10.80%	-12.96%	18.99
MSCI Emerging	9.00%	-17.02%	13.61
MSCI GCC	7.98%	-18.54%	14.44
Developed Equities			
Dow Jones	11.08%	-14.69%	17.98
S&P 500	12.68%	-9.85%	19.85
FTSE	4.04%	-21.76%	19.75
DAX	9.32%	-18.02%	19.93
CAC	4.00%	-23.52%	17.83
Emerging Equities			
Nikkei	6.75%	-14.64%	18.32
Sensex	14.42%	-18.27%	21.08
Shanghai	3.99%	-6.23%	14.65
GCC Equities & Egypt			
Saudi Arabia	9.34%	-15.21%	20.59
Abu Dhabi	13.27%	-16.66%	12.22
Dubai	14.41%	-26.70%	7.82
Oman	2.64%	-11.10%	8.73
Kuwait	3.17%	-20.81%	14.03
Doha	6.78%	-15.94%	13.81
Bahrain	-2.95%	-2.95%	9.11
Egypt	10.01%	10.01%	8.44

GCC Markets

After declining for three consecutive months, the Saudi stock market witnessed strong gains during April-2020. The Saudi index stayed positive 9.3% during the month after a last week rally that saw cumulative gains of 7.7%. In addition, the gain in oil prices also added to investor optimism towards the end of the month. Nevertheless, despite these monthly gains, a broad-based decline in stocks since the start of the year led by the economic impact of Covid-19 and the fall in oil prices has resulted in YTD decline of 15.2% for the index.

Moody's shifted the outlook on Saudi Arabia to 'Negative' from 'Stable' and maintained its rating at A1. Moody's cited its decision to affirm the ratings of all 11 banks as reflecting its view that the current ratings continue to reflect financial performance resilience, underpinned by strong capital buffers, favorable funding profiles, and ample liquidity buffers. Moreover, Moody's changed the outlook on long-term deposit ratings to 'Negative' from 'Stable' for ten banks driven, to varying degrees, by a combination of the: i) potential weakening of the government's capacity to support Saudi banks, as implied by the negative outlook on the A1 government issuer rating, ii) deteriorating operating environment faced by the country's banks, on the back of lower oil prices, reduced government spending, and the spread of the coronavirus.

Brent crude spot prices reached the lowest since June-1999 at the end of March-2020 led by falling oil demand and the failed OPEC+ agreement at the start of Mar-2020. However, prices started recovering after talks of a production cut agreement resurfaced during the start of April-2020. Global oil producers, the OPEC+ announced a production cut of 9.7 mb/d on 12-April-2020 with further curbs of around 5 mb/d from other global producers. The record curbs came after global demand for crude oil plunged almost 30% due to the Covid-19 outbreak. On the supply side, expectations show that crude supply growth would continue to outpace demand growth in 2020 however the decline in shale patch would determine the extent of oil glut during the year.

Aggregate net profits for Saudi Arabian listed companies witnessed a steep decline of 24.1% in Q4-18. Out of the top three sectors of the exchange namely Energy, Banks, and Telecommunication Services, only the Banking Sector reported an increase in profitability during the quarter. The decline in Q4-19 earnings was mainly driven by a plunge in profits for the Energy Sector that declined by 28.6% during Q4-18. Profits for the other key sectors like Utilities, Insurance and Diversified Financials also declined during the quarter. On the other hand, the Retailing, Consumer Services, and Health Care Equipment & Services reported a growth in profits during the quarter that partially offset the overall decline.

The lockdown had an impact on the telecom segment in the region due to geographical exposure (regulatory action, market dynamics, and digitalization). While usage has increased, its estimated revenues would decline largely from lower roaming (inbound/outbound) revenues, device sales, visitor lines, and prepaid top ups, though impact on EBITDA should be minimal that is expected to increase if social distancing continues: This would not only pressure revenues, but also margins and produce material increase in working capital cycle, collection risk, and associated provisioning (ECL).

Vision Funds

Dubai led the gains for GCC markets, followed by Abu Dhabi, Saudi Arabia, Qatar, Kuwait and Oman. Bahrain was the only GCC market to decline. The Vision Emerging GCC Fund advanced 7.60% while the Vision Real Economy GCC Fund advanced 11.87%. The Sharia focused Vision Al Khair GCC Fund advanced 8.98% for the month. Vision Focused Fund advanced 5.41% for the month with its concentrated portfolio strategy. The Vision Emerging Oman Fund advanced 2.71% for the month.

Outlook

A majority of the global equity indices gained by double-digits in percentage terms during the month resulting in a 10.8% gain for the MSCI World Index with YTD-2020 decline now at 13%. The US market was up 12.7% during the month with YTD-2020 decline now at 10% whereas China's benchmark was up 4.0% resulting in one of smallest YTD-2020 decline of 6.2% when compared to other global markets.

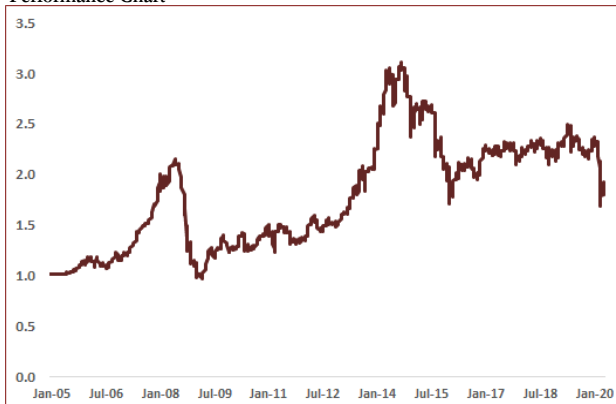
Meanwhile, the recovery in GCC markets was much lower vs. their global counterparts primarily due to the added impact of the historic decline in oil prices. The MSCI GCC index gained 8% during the month resulting in an YTD-2020 decline of 18.5%. Food & Beverage sector witnessed the best monthly returns of 22% during April-2020 followed by Consumer sectors with double digit gains. We are positioning for the year 2020 with a sense of cautious optimism as seen with the impact of the pandemic.



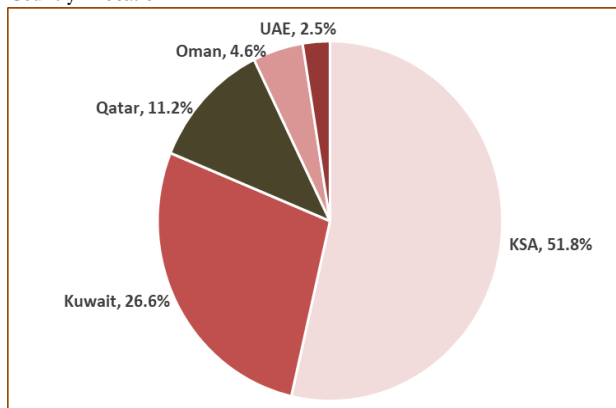
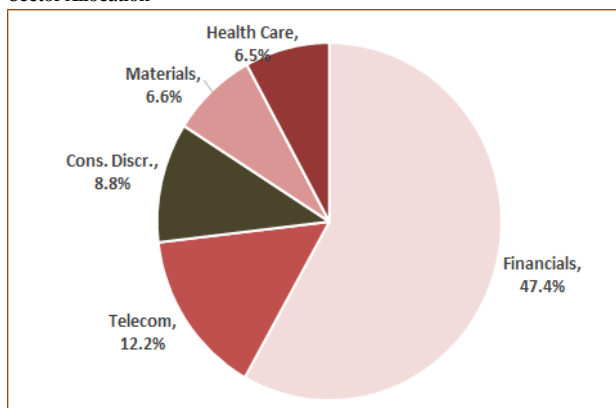
Funds Snapshot

Returns Matrix										
Inception	Mutual Fund	AUM (OMR mn)	AUM (USD mn)	Performance (Return)						
				Apr-20	YTD	2019	3 Year	5 Year	Since Inception	Ann. Return
May, 2005	Vision Emerging GCC Fund *	8.80	22.84	7.60%	-17.65%	7.06%	-15.36%	-29.26%	92.68%	4.47%
August, 2007	Vision Emerging Oman Fund *	1.66	4.31	2.71%	-5.85%	-4.50%	-21.53%	-21.58%	4.52%	0.35%
April, 2010	Vision Real Economy GCC Fund *	6.81	17.68	11.87%	-11.50%	1.78%	-13.18%	-25.52%	51.92%	4.25%
May, 2013	Vision Al Khair GCC Fund *	7.14	18.53	8.98%	-15.16%	7.45%	-14.08%	-27.71%	-4.88%	-0.72%
January, 2017	Vision Focused Fund	1.20	3.10	5.41%	-25.31%	9.88%	-28.15%	NA	-29.84%	-10.10%

NAV (per unit)

RO. 0.831 (USD. 0.000)
Performance Chart*


(* Adjusted for dividends, assuming dividends are reinvested)

Country Allocation

Sector Allocation

Monthly Returns

Vision Emerging GCC Fund														
Year	Yearly Return	Total Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	12.0%	12.0%												
2006	6.7%	19.5%	5.4%	-3.0%	-1.5%	2.9%	-5.4%	0.0%	1.3%	2.3%	1.5%	2.4%	3.4%	-2.0%
2007	56.5%	87.1%	2.2%	1.3%	3.5%	3.8%	8.0%	1.0%	3.1%	1.2%	2.9%	5.0%	3.2%	10.9%
2008	-41.4%	9.7%	-0.7%	6.9%	-4.7%	9.8%	1.2%	-0.3%	-2.1%	-9.1%	-11.5%	-24.7%	-8.0%	-4.2%
2009	15.6%	26.8%	-6.2%	-3.7%	3.8%	9.3%	10.7%	-3.0%	3.2%	2.8%	6.8%	-1.5%	-3.3%	-2.7%
2010	15.8%	46.8%	-1.2%	3.1%	7.4%	3.2%	-10.7%	-1.4%	2.5%	-1.1%	6.6%	2.3%	-0.1%	5.5%
2011	-6.5%	37.3%	-5.1%	-5.4%	9.0%	4.9%	-1.2%	-2.0%	-2.4%	-6.7%	1.7%	1.1%	-2.9%	3.7%
2012	11.5%	53.1%	1.3%	7.8%	4.3%	-0.5%	-5.2%	-2.4%	3.6%	3.6%	-2.1%	0.5%	-2.4%	3.2%
2013	47.0%	125.2%	5.4%	0.7%	2.5%	6.3%	5.7%	-3.5%	12.8%	-4.0%	3.6%	1.7%	-0.1%	9.3%
2014	15.1%	159.2%	10.7%	7.0%	4.6%	7.0%	0.3%	-10.6%	10.0%	3.9%	-0.3%	-4.2%	-5.4%	-6.4%
2015	-19.9%	107.5%	0.7%	1.5%	-3.3%	6.3%	-2.9%	-0.2%	-1.1%	-11.6%	-1.3%	-4.0%	-4.6%	-0.5%
2016	8.6%	125.3%	-9.5%	3.1%	3.1%	5.6%	-2.2%	1.0%	2.1%	-2.8%	-3.8%	1.4%	5.6%	5.7%
2017	-3.2%	118.0%	-0.3%	-1.4%	0.5%	2.2%	-1.7%	0.1%	2.7%	-0.6%	-0.3%	-2.0%	-2.3%	-0.1%
2018	0.3%	118.5%	2.5%	-0.1%	2.2%	1.2%	-2.3%	2.2%	0.1%	-2.1%	0.1%	-1.2%	-1.4%	-0.8%
2019	7.1%	134.0%	5.7%	0.2%	2.0%	4.9%	-7.9%	1.9%	1.9%	-5.0%	-0.3%	-2.5%	1.9%	5.0%
2020	-17.7%	92.7%	-0.3%	-6.6%	-17.8%	7.6%								

Fund Objective

The primary objective of Vision Emerging GCC Fund (VEGF) is to maximize the risk adjusted returns, as measured by Sharpe Ratio. It follows a flexible asset allocation policy with investments spread across a diversified range of investment options including alternative investments.

Fund Information

Date of Inception	May 19, 2005
Lipper ID	65044199
Bloomberg ID	VSEMGCC OM
Investment Manager	Vision Asset Management Co. SAOC
Custodian	National Bank Of Oman
Administrator	Vision Investment Services Co. SAOC
Auditors	Crowe Mak Ghazali LLC
Fund Type	Open Ended
Ann. Standard Deviation	20.77%
High/(Low) Monthly Return	12.80% (July 2013), -24.75% (October 2008)
Latest Dividend Paid	60 baiza (2019)
Total Div. & Bonus Paid	430 baiza (Dividend), 60% (Bonus)

Top 5 Holdings

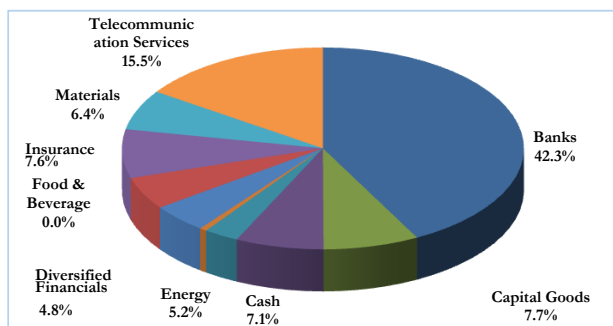
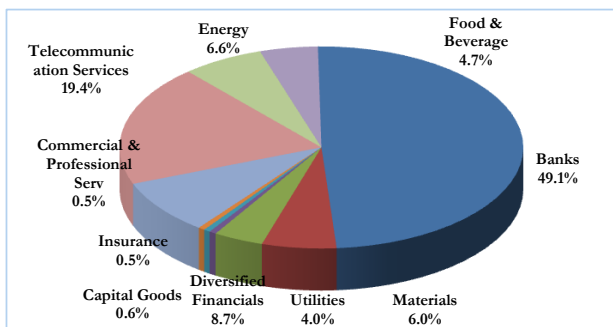
Script	Country	Weights
Rajhi Bank	KSA	9.0%
QNB	Qatar	8.4%
NBK	Kuwait	7.4%
KFH	Kuwait	6.5%
BUPA CO-OP	KSA	3.9%

Fund Performance*

Apr-20	YTD	5 Years	Since Inception
7.6%	-17.7%	-29.3%	92.7%

(* Adjusted for dividends, assuming dividends are reinvested)

NAV
RO. 0.854 (USD. 2.215)
Performance Chart*

** Adjusted for dividends, assuming dividends are reinvested*
Sector Allocation - VEOF

Sector Allocation - MSM Index

Fund Objective

The primary objective of the Fund is to achieve growth through capital appreciation and dividend income by investing in equities listed and/or to be listed on the Muscat Securities Market ("MSM")

Fund Information

Date of Inception	6-Aug-07
Lipper ID	65107048
Bloomberg ID	VISOMAN OM
Investment Manager	Vision Asset Management Co. SAOC
Custodian	National bank Of Oman
Administrator	Vision Investment Services Co. SAOC
Auditors	Crowe Mak Ghazali LLC
Fund Type	Open Ended Fund
Annualized Standard Deviation	13.11%
High/(Low) Monthly Return	13.13% (Oct 2007); -26.58% (Oct 2008)
Latest Dividend Paid	70 baiza (2016)
Total Dividend & Bonus Paid	245 baiza

Top 5 Holdings

Script	Allocation
Oman Telecommunication (Omr)	9.9%
Bank Muscat (Omr)	8.7%
Bank Dhofar (Omr)	7.1%
National Bank Of Oman (Omr)	7.0%
Ooredoo (Omr)	6.8%

Fund Performance*

	Apr-20	YTD	5 Years	Since Incep
Fund	2.71%	-5.85%	-21.58%	4.52%
MSM30 Index	2.64%	-11.10%	-44.02%	-45.39%

** Adjusted for dividends, assuming dividends are reinvested*
Monthly Returns

Year	Yearly Return	Total Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	32.36%	32.36%												
2008	-37.42%	-17.16%	1.40%	12.79%	-0.02%	12.56%	2.35%	-1.95%	-6.01%	-11.91%	4.45%	13.13%	4.92%	7.49%
2009	22.92%	1.82%	-9.52%	-0.11%	1.71%	10.45%	6.64%	3.28%	2.99%	8.23%	2.55%	-3.24%	-0.51%	-0.12%
2010	10.05%	12.05%	2.94%	2.56%	2.51%	2.33%	-8.07%	-2.35%	3.26%	-0.98%	3.13%	1.81%	0.61%	2.48%
2011	-10.22%	0.60%	1.71%	-11.20%	0.00%	7.11%	-5.26%	0.00%	-2.73%	0.07%	-2.67%	0.62%	-2.96%	5.89%
2012	4.47%	5.10%	-1.79%	4.45%	-0.19%	2.91%	0.00%	-3.30%	-5.95%	2.49%	1.42%	2.10%	-1.76%	4.57%
2013	29.76%	36.37%	1.05%	3.90%	3.95%	1.97%	5.89%	-1.94%	5.82%	0.62%	0.52%	2.04%	1.29%	1.52%
2014	-4.46%	30.29%	6.24%	0.46%	-0.84%	-1.15%	0.22%	1.52%	1.41%	2.25%	0.88%	-6.97%	-4.60%	-3.31%
2015	-7.92%	19.97%	3.10%	0.26%	-3.32%	2.37%	0.96%	1.84%	1.93%	-7.83%	-0.01%	1.41%	-6.45%	-1.76%
2016	9.01%	30.78%	-3.89%	3.07%	2.90%	7.43%	-2.39%	-0.66%	1.77%	-1.73%	-0.23%	-2.66%	0.37%	5.31%
2017	-4.50%	24.90%	-0.09%	-0.64%	-1.32%	1.26%	-0.29%	-4.40%	-2.50%	0.50%	1.33%	-3.18%	2.33%	-0.01%
2018	-6.93%	16.24%	-0.88%	-0.35%	-1.55%	0.84%	-0.35%	-0.59%	-4.04%	0.93%	2.80%	-2.13%	-0.35%	-1.32%
2019	-4.50%	11.01%	-3.02%	-1.17%	1.56%	1.01%	-2.13%	-1.44%	-6.14%	5.35%	0.83%	0.83%	2.21%	-2.00%
2020	-5.85%	4.52%	2.99%	0.72%	-11.63%	2.71%								

NAV (per unit)

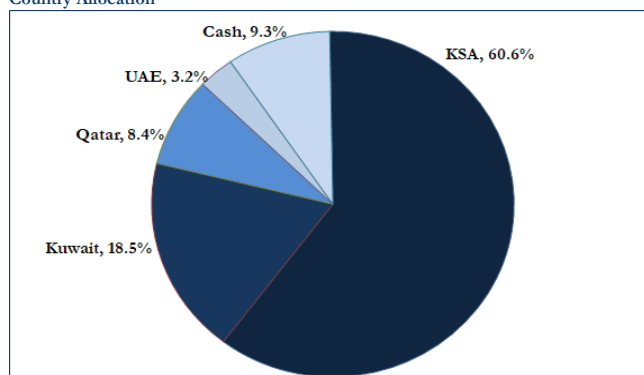
RO. 0.956 (USD. 2.483)

Performance Chart *

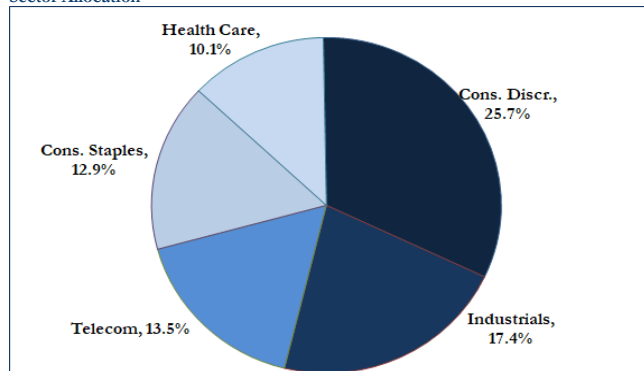


(* Adjusted for dividends, assuming dividends are reinvested)

Country Allocation



Sector Allocation



Monthly Returns

Vision Real Economy GCC Fund														
Year	Yearly Return	Total Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	11.2%	11.2%												
2011	-3.6%	7.2%	-4.6%	-6.5%	10.3%	6.1%	-1.2%	-1.1%	1.7%	-1.3%	5.5%	2.6%	0.2%	4.5%
2012	11.1%	19.1%	1.4%	7.1%	5.3%	-1.4%	-6.0%	-2.2%	3.8%	4.1%	-2.6%	1.2%	-2.4%	3.1%
2013	40.4%	67.2%	6.9%	0.4%	3.2%	4.6%	5.2%	-2.0%	9.6%	-3.0%	3.5%	1.0%	0.3%	5.4%
2014	11.4%	86.3%	8.5%	6.3%	5.8%	5.9%	0.9%	-8.1%	6.8%	5.0%	-1.0%	-5.5%	-5.2%	-6.4%
2015	-11.8%	64.3%	1.7%	2.5%	-3.2%	8.5%	-2.0%	0.0%	-1.0%	-11.5%	0.4%	-3.2%	-3.2%	-0.2%
2016	6.7%	75.4%	-10.7%	4.1%	4.5%	4.9%	-1.5%	1.0%	2.6%	-3.3%	-3.4%	-0.6%	5.1%	5.2%
2017	-4.1%	68.2%	-0.5%	-2.1%	1.3%	1.1%	-1.7%	0.2%	3.2%	0.1%	-0.3%	-1.6%	-3.6%	-0.1%
2018	0.3%	68.7%	2.8%	0.8%	3.0%	-0.1%	-2.2%	2.2%	0.9%	-1.9%	-1.9%	-1.1%	-1.6%	-0.3%
2019	1.8%	71.7%	0.1%	0.8%	3.0%	4.9%	-6.2%	1.5%	2.3%	-5.2%	0.0%	-2.8%	-0.4%	4.5%
2020	-11.5%	51.9%	-0.4%	-5.0%	-16.4%	11.9%								

Fund Objective

The objective of the Fund is to achieve capital appreciation and income generation by providing its investors the opportunity to participate in the growth of Real Economy Sectors of GCC.

Fund Information

Date of Inception	April 14, 2010
Lipper ID	68053041
Bloomberg ID	VIREGCC OM
Investment Manager	Vision Asset Management Co. SAOC
Custodian	National Bank of Oman
Administrator	Vision Investment Services Co. SAOC
Auditors	Moore Stephens LLC
Fund type	Open Ended
Annualized Standard Deviation	11.52%
High/(Low) Monthly Return	10.32% (March 2011), -11.55% (August 2015)
Latest Dividend Paid	70 baiza (2019)
Total Dividend Paid	610 baiza

Top 5 Holdings

Script	Country	Allocation
Jarir Mktg.	KSA	8.0%
United Electronics	KSA	6.8%
Agility Kuwait	Kuwait	6.2%
A. Othaim	KSA	5.8%
Mouwasat Medical	KSA	5.7%

Fund Performance *

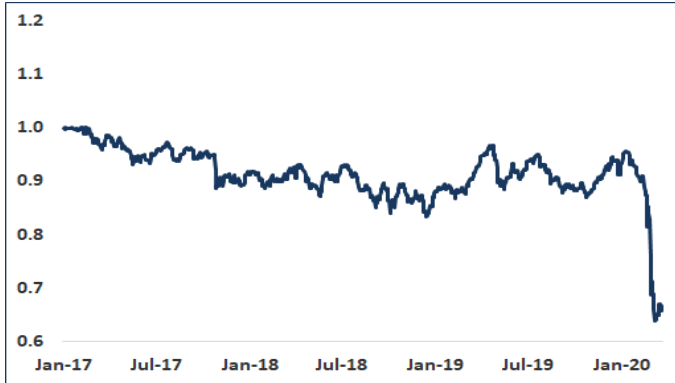
	Apr-20	YTD	5 Years	Since Incep.
	11.9%	-11.5%	-25.5%	51.9%

(* Adjusted for dividends, assuming dividends are reinvested)

NAV (per unit)

RO. 0.702 (USD. 1.821)

Performance Chart



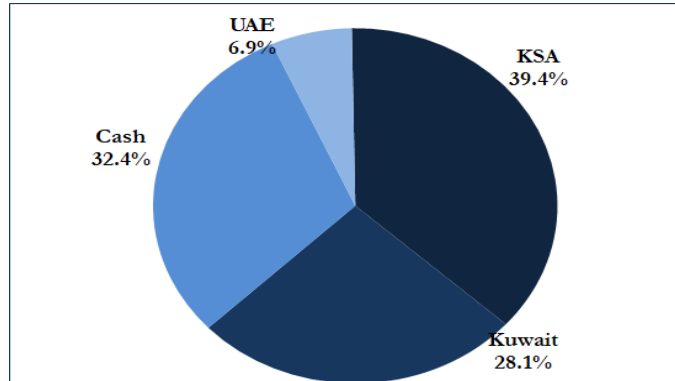
Fund Objective

The objective of the Fund is to pursue long-term capital growth by investing in a concentrated set of select stocks in the middle east equity market sphere.

Fund Information

Date of Inception	12-Jan-17
Lipper ID	68404006
Bloomberg ID	-
Investment Manager	Vision Asset Management Co. SAOC
Custodian	National Bank of Oman
Administrator	Vision Investment Services Co. SAOC
Auditors	Moore Stephens LLC
Fund type	Open Ended
Annualized Standard Deviation	10.81%
High/(Low) Monthly Return	3.29% (July '17)/-4.32% (Nov '17)
Latest Dividend Paid	-
Total Dividend Paid	-

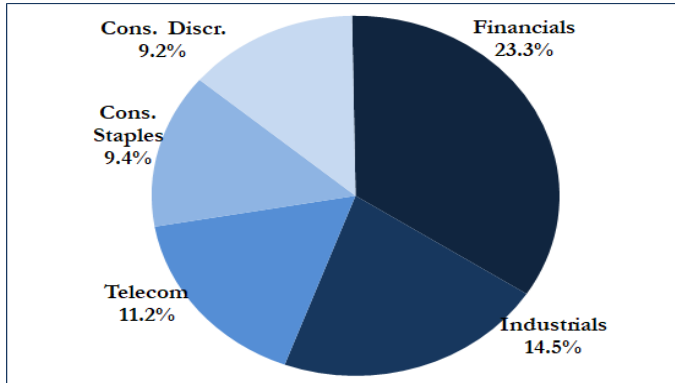
Country Allocation



Top 5 Holdings

Scrip	Country	Allocation
Zain Kuwait	KSA	11.2%
NBK	Kuwait	9.3%
Al Rajhi Bank	KSA	9.1%
Agility Kuwait	Kuwait	7.6%
Aramex	UAE	6.9%

Sector Allocation



Fund Performance

	Apr-20	YTD	5 Years	Since Incep.
	5.4%	-25.3%	NA	-29.8%

Monthly Returns

Year	YTD	Total Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	-10.6%	-10.6%	-0.1%	-0.8%	-2.1%	0.7%	-3.3%	-1.2%	3.3%	-1.5%	-0.4%	0.2%	-4.3%	-1.6%
2018	-4.3%	-14.5%	1.0%	-0.4%	2.3%	-0.2%	-4.1%	2.5%	0.8%	-2.6%	1.0%	-0.8%	-2.1%	-1.5%
2019	9.9%	-6.1%	3.5%	-0.6%	4.3%	5.1%	-5.9%	0.5%	4.1%	-5.3%	-0.9%	-1.8%	3.1%	3.9%
2020	-25.3%	-29.8%	0.0%	-7.1%	-23.7%	5.4%								

NAV (per unit)

RO. 0.849 (USD. 2.205)

Performance Chart*



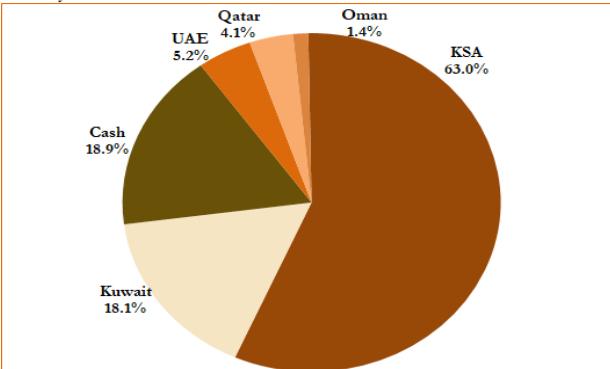
Fund Objective

The objective of the Fund is to achieve capital appreciation and income generation by providing its unit holders an opportunity to invest in the listed securities in the GCC economies that are compliant to Shariah principles. The Fund will follow a dynamic allocation policy with investments spread across a diversified range of industries in the GCC.

Fund Information

Date of Inception	May 15, 2013
Lipper ID	68212188
Bloomberg ID	VISAKGC OM
Investment Manager	Vision Asset Management Co. SAOC
Custodian	National Bank of Oman
Administrator	Vision Investment Services Co. SAOC
Auditors	Crowe Mak Ghazali LLC
Fund type	Open Ended
Ann. Standard Deviation	11.42%
High / (Low) Monthly Return	8.53% (April 2015), -12.18% (August 2015)
Latest Dividend Paid	20 Baiza (2019)
Total Dividend & Bonus Paid	70 baiza (Dividend), 5% (Bonus)

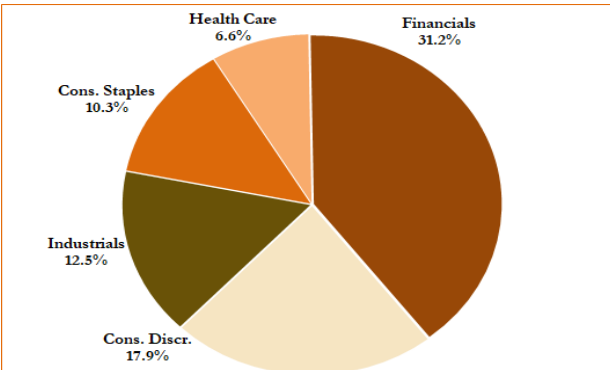
Countrywise Allocation



Top 5 Holdings

Scrip	Country	Allocation
Rajhi Bank	KSA	9.9%
Jarir Mkt	KSA	8.0%
KFH	Kuwait	6.0%
BUPA CO-OP.	KSA	5.6%
Agility Kuwait	Kuwait	5.1%

Sector Allocation



Fund Performance*

	Apr-20	YTD	5 Years	Since Inception
	9.0%	-15.2%	-27.7%	-4.9%

(* Adjusted for bonus, dividend)

Monthly Returns

Vision Al Khair GCC Fund															
Year	Yearly Return	Total Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2013	16.6%	16.6%						-2.2%	7.1%	-2.0%	3.0%	0.9%	2.7%	5.0%	
2014	3.0%	20.2%	4.6%	3.8%	5.3%	3.2%	2.7%	-7.5%	6.2%	4.5%	-1.0%	-5.7%	-6.6%	-5.0%	
2015	-13.3%	4.1%	0.2%	3.8%	-3.0%	8.5%	-1.3%	-0.6%	0.1%	-12.2%	-0.7%	-2.4%	-2.5%	-2.8%	
2016	3.5%	7.8%	-11.5%	5.6%	2.8%	5.1%	-3.5%	0.8%	1.6%	-4.4%	-4.1%	0.4%	7.2%	5.2%	
2017	-5.4%	2.0%	1.7%	-0.5%	0.3%	1.1%	-1.5%	0.5%	1.7%	-0.8%	-1.1%	-2.7%	-3.1%	-1.1%	
2018	2.3%	4.3%	1.1%	0.4%	2.2%	2.1%	-3.3%	1.6%	0.0%	-0.6%	-0.9%	-1.0%	-0.3%	1.0%	
2019	7.5%	12.1%	2.2%	1.1%	2.4%	5.1%	-6.1%	1.7%	2.5%	-4.6%	0.5%	-2.3%	0.5%	4.7%	
2020	-15.2%	-4.9%	-0.1%	-6.0%	-17.1%	9.0%									